

CFCU Newsletter

2nd Quarter June 30, 2020



Thank you to all our members for your continued support and cooperation over the past few trying months. It is always CFCU's goal to be Here for You. This is true now more than ever before. Please contact us if you are in need of financial assistance or help establishing a budget. We still recommend taking advantage of online banking, the Cheney FCU mobile app, text banking, or simply call us! These are just some of the ways CFCU is Here for You.



A Special Thank You

to all who were able to attend our 69th Annual Meeting in March as well as our dedicated board members, staff, and volunteers.

Our 2020 board members are:

Rick Edwards - President

Mike Cummings - Vice President

Dan Myers - Treasurer

Laurie Hale - Secretary

Jan Bliss

Les Harris

Earl Overlie

#CheneyStrong

Holiday Closures (HQ and Westbow): **Labor Day:** Monday, September 7, 2020

Smart Start Scholarship Recipients



\$2,000 recipient: JT Gasper
\$500 recipients: Riley Carr and Seth Wilcox

Congratulations

Class of 2020!
Your hard work and perseverance has not gone unnoticed. We cannot wait to see how far you go while pursuing your dreams!

IMPORTANT NOTICE

Sending Letters or Payments to CFCU?

All incoming mail must be addressed to
PO Box 160
Cheney, WA 99004.

The post office will no longer deliver items sent to our street address.

Reg CC Changes:

Effective July 1, 2020, the "Your Ability to Withdraw Funds" policy will have the following two beneficial changes for check holds:

- The next day availability will increase from \$200 to \$225
- The exception hold for large deposits of checks totaling \$5,000 will increase to \$5,525

Reg D Changes:

Effective April 2020, the Federal Reserve Board ruled to amend Regulation D (Reserve Requirements of Depository Institutions) to delete the six-per-month limit on transfers and withdrawals from savings accounts.



CFCU

Here

For

You

in every season of life.

